

15-2020-24

UDIN : 22543292AAAAAX6445

FORM NO. 10BB

[See rule 16CC]

Audit report under section 10(23C) of the Income-tax Act, 1961, in the case of any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of section 10(23C).

- (i) We have examined the Balance Sheet as at 31/03/2021 and the Income and Expenditure or Profit and Loss Account for the year ended on that date attached herewith of Amar Shaheed Baba Ajit Singh Juihar Singh Memorial College (name of fund or trust or institution or any university or other educational institution or any hospital or other medical institution).
- (ii) We certify that the Balance Sheet and the Income and Expenditure Account or Profit and Loss Account are in agreement with the books of account maintained by the head office at VPO BELA, DISTT ROPAR, PUNJAB 140111 and 1 branches.
- (iii) Subject to comments below.....

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.
- (b) In our opinion, proper books of account have been kept by the head office and branches of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution so far as appears from our examination of the books of account.
- (c) In our opinion and to the best of our information and according to the information given to us, the said accounts read with notes thereon, if any, give a true and fair view -
- (1) In the case of the Balance Sheet, of the state of affairs of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution as at 31/03/2021 and
- (2) In the case of Income and Expenditure Account or Profit and Loss Account, surplus or deficit or profit or loss for the year ended on that date.

The prescribed particulars are annexed herewith:



for HARISH OBEROI & ASSOCIATES
Chartered Accountants

HARISH KUMAR
(PARTNER)

M. No. : 089954

FRN : 0011340N

2443, NEAR JAIN JANJ GHAR, ROPAR-140001
PUNJAB

Date : 31/01/2022
Place : ROPAR

ANNEXURE
Statement of particulars

PART A-GENERAL

1.	Name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution.	Amar Shaheed Baba Ajit Singh Jujhar Singh Memorial College
2.	Address	Amar Shaheed Baba Ajit Singh Jujhar Singh Memorial, [Managing Committee, Student Fund & College Fund, & [Pharmacy Wing], VPO BELA, ROPAR - 140111 PUNJAB
3.	Permanent Account Number	AACTA2270N
4.	Assessment Year	2021-22
5.	Sub-clause of section 10(23C) under which the fund or trust or institution or any university or other educational institution or any hospital or other medical institution is seeking exemption.	(vi)
6.	Number and date of notification/approval of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution.	
	Number of Notification/ Approval	Date of Notification/ Approval
	3324	22/09/2018

PART B - APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS OR EDUCATIONAL OR PHILANTHROPIC PURPOSES

7.	Nature of charitable/religious/educational/philanthropic activity [as referred to in sub-clauses (iv),(v),(vi) or (via) of section 10(23C)]	EDUCATIONAL INSTITUTE
8.	Total income of the previous year of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution	52812049
9.	Amount of income of the previous year applied during the year wholly and exclusively to the objects for which it is established	57203908
10.	Amount of income of the previous year accumulated for application, wholly and exclusively, to the objects for which it is established, to the extent it does not exceed 15% of income of that year.	7921807
11.	Amount of income, exceeding 15% of income of the year, accumulated in accordance with clause (a) of the third proviso to section 10(23C).	0
12.	(a) Whether, during the previous year, any part of the income, not exceeding 15% of income accumulated in any earlier year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto?	No
	(b) If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated	
13.	(a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto?	No
	(b) If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated	
14.	(a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was not utilised for purposes for which it was accumulated during the period for which it was to be accumulated?	No
	(b) If the answer to (a) above is 'yes', then give details thereof, together with amount of income not so utilised.	

(a) Whether any funds, other than the assets or voluntary contributions referred to in clause (b) of the third proviso to section 10(23C), were invested or deposited for any period during the previous year, otherwise than in the forms and modes specified in sub-section (5) of section 11.

No

(b) If the answer to (a) above is 'yes', then give details as under:

S.N.	Nature of investment or deposit	Amount invested or deposited	Period of investment or deposit

16. In relation to any income being profits and gains of business, -

(a) Whether the business was incidental to the attainment of the objectives of the fund or trust or institution or university or other educational institution or hospital or other medical institution? NA

(b) Whether separate books of account were maintained in respect of such business? NA

(c) If the answer to (a) and/or (b) above is 'no', then state the amount of such income.

17. (a) Whether during the previous year, any part of the accumulated income was paid or credited to any trust or institution registered under section 12AA or to any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of clause (23C) of section 10? No

(b) If the answer to (a) above is 'yes', then give details thereof, together with the amount of income so paid or credited.

18. (a) whether any voluntary contribution, other than voluntary contribution in cash or voluntary contribution of the nature referred to in clause (b) of the third proviso to section 10(23C), was held during the previous year, otherwise than in any of the forms or modes specified in sub-section (5) of section 11, after the expiry of one year from the end of the previous year in which such voluntary contribution was received? No

(b) If the answer to (a) above is 'yes', then give details thereof, including the amount of such voluntary contribution.

19. (a) whether any anonymous donation referred to in section 115 BBC was received during the year? (See notes 2 & 3) No

(b) If the answer to (a) above is 'yes', then state the amount of such anonymous donation.

for HARISH OBEROI & ASSOCIATES
Chartered Accountants



HARISH KUMAR
(PARTNER)
M. No. : 089954
FRN : 0011340N

2443, NEAR JAIN JANJ GHAR, ROPAR-140001 PUNJAB

Date : 31/01/2022
Place : ROPAR

**M/S AMAR SHAHEED BABA AJIT SINGH JUJHAR SINGH MEMORIAL COLLEGE
BELA, ROPAR
(PHARMACY WING)**

BALANCE SHEET AS AT 31.03.2021

<u>LIABILITIES</u>	<u>AMOUNT</u>	<u>ASSETS</u>	<u>AMOUNT</u>
<u>Capital Fund</u>		<u>Fixed Assests</u>	
Opening balance	52268703.11	[Schedule E]	16754254.33
less Excess of Exps ov	4256617.99		
	48012085.12		
<u>Current Liabilities</u>		<u>Current Assets</u>	
Library/College Security	149640.00	Loan & Advances	204000.00
Payable to Diploma College	12096784.00	Bank A/c's	30350.15
Payable to Paramedical College	3068036.00	[Schedule B]	
Refundable Fees	13790.00		
Refund Security (DMLT)	42000.00	FDR	37407464
TDS	131597.00	[Schedule C]	
		TDS recievable	167133.00
		AICTE Nerw Delhi [Security)	1500000.00
		College Fund	2555027.00
		Managing Committee	4340306.00
		PTU Councelling Fee	177490.00
		Round off	0.64
		Student Fund	377907.00
TOTAL	<u>63513932.12</u>	TOTAL	<u>63513932.12</u>

Accountant

Suptt

Principal

Treasurer

Director

Manager

Director

Manager

ASBASJSM College of Pharmacy
BELA (Rupnagar)-140111
Mam Shahed Baba Ajit Singh J
Memorial College
BELA, Distt. Ropar (Punjab)-140

" AUDITORS REPORT "

As per our report of even date
annexed

**FOR HARISH OBEROI & ASSOCIATES
CHARTERED ACCOUNTANTS**



PARTNER

DATED 31.01.22

PLACE ROPAR

M/S AMAR SHAHEED BABA AJIT SINGH JUJHAR SINGH MEMORIAL COLLEGE
BELA, ROPAR
(PHARMACY WING)

Income & Expenditure A/c for the Year Ending 31.03.2021

<u>Expenditures</u>	<u>Amount</u>	<u>Income</u>	<u>Amount</u>
Animal ethic meeting	17500.00	Alumn. Association Fee	8550.00
Admission Processing Fee	192800.00	Bank Building Rent	180000.00
Advertisement exps	304350.00	Bank Interest	37446.00
Affiliation Fee	20000.00	Bus Fee	39605.00
Affiliation fee (Bpharm&Mphrm)	300000.00	College Sports	69400.00
Affiliation fee (dpharm)	50000.00	Conference Edu. Tour Fee	28500.00
Audit fees	29500.00	Development Fund	1058125.00
Legal fees	150000.00	Enrolment Fee	11400.00
Form No 16	6000.00	Examination Fees(Dmlt/dphrm)	50462.00
Lease Line	119254.00	Hostel Rent	503000.00
Bank Charges	4125.37	Identity card fee	2850.00
Bus Exps.	290166.00	Instl/profnl Sco Membership	11400.00
Continuation fees & sports 21-22	36450.00	Internet fee	116800.00
Compliance fees	59000.00	Lab Fee	580000.00
Donation (covid)	75000.00	Library fee	57000.00
Counselling fees (ptu)	8000.00	Magazine fee	17100.00
Counselling Fees (psbte)	1000.00	STTP project (Dr. Monik)	212487.00
Electrical running exp	42392.00	Medical Fees	17100.00
Electricity Bill	939708.00	Miscll Income	7534.00
EPF	2394669.00	Seminar grant IPGA	25000.00
Examination Exps	12798.00	Other Fees	166900.00
Examination fee PSBTE	37340.00	PHD Lab fee	25000.00
Function & Festival Exps	14500.00	Photostate / print outs	2125.00
INSTL building tax	89163.00	RTI Fees	19000.00
Garden Exps	3425.00	Sale of practical copies	60400.00
Generator Running Exps	83673.00	Sessional exam fee	15250.00
Inspection exps	356026.00	Sports fee	25200.00
Insurance building & Assets	26550.00	Student felicitation fee	518674.00
Lab consumables	232239.12	Thesis Fees	38250.00
Rps project (Dr. shailesh)	153550.00	Tuition fee	13065113.00
Modrobs(Dr. Shailesh)	317000.00	Univ Adm processing Fees	71250.00
Misc exps	94330.00	University Reg fee	22800.00
Newspaper & Magazine exps	5039.00	University Related fee	45215.00
Postage Exps	1283.00	GIS	9600.00
Professional charges	40000.00	Interst Recived on FDR	2227744.00
Printing & stationery exps	100636.00	Modrobs grant (khushwa)	793239.00
Refreshment	26798.00		
R/M Building	1106743.68		

• Contd on page ----- 2



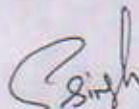
R/M Machinery	52945.00
R/M Computer	16704.00
R/M Furniture	2320.00
Salary Exps	14585080.00
Swift car running exp	39386.00
Subscription of Journals	68870.00
TADA/Transportation	4680.00
TDS Return Filing	9850.00
Telephone Bills	105152.00
Tile works	30000.00
Webside Renewal	24000.00
Depreciation	1716141.82

Excess of Exps over
Income 4256617.99

TOTAL 24396136.99

TOTAL 24396136.99


Accountant


Suptt

Principal

Treasurer

Director

Manager

Director
ASBASJSM College of Pharmacy
BELA (Rupnagar)-140111
Manager
Amar Shaheed Baba Ajit Singh Ju
College
BELA, Distt. Ropar (Punjab)-140111

DATED 31.01.22

PLACE ROPAR

" AUDITORS REPORT"

As per our report of even date
annexed

FOR HARISH OBEROI & ASSOCIATES
CHARTERED ACCOUNTANTS



PARTNER

M/S AMAR SHAHEED BABA AJIT SINGH JUJHAR SINGH MEMORIAL COLLEGE
BELA, ROPAR
(PHARMACY WING)

Details Of Bank Accounts as on 31.3.2021

[Schedule B]

<u>Particulars</u>	<u>Debit</u>	<u>Credit</u>	
RCCB Bela A/c No.0003	12935.00		
SBI Bela C A/c No.662	813427.83		
SBI Bela A/c No.1902	624741.53		
SBI Bela A/c no 5501		1493607.77	
SBI Bela A/c no 1635	40000.00		
SBI Bela A/c no 1793	20000.00		
UCO Bank A/c no 37744	12853.56		
Total	1523957.92	1493607.77	30350.15

Details Of FDR as on 31.3.2021

[Schedule C]

RCC bank a/c no-0003	1933589.00
RCC bank a/c no-0002	4457526.00
RCC bank a/c no-42100003	7759064.00
SBI bela a/c no-7458	1244826.00
SBI bela a/c no-4867	1244826.00
SBI bela a/c no-3834	1133524.00
SBI bela a/c no-4792	1133524.00
SBI bela a/c no-4057	4746833.00
SBI bela a/c no-3301	2523068.00
SBI belā a/c no-2036	2517494.00
SBI bela a/c no-5361	2457288.00
SBI bela a/c no-2603	2460382.00
SBI bela a/c no-2896	2460382.00
SBI bela a/c no-7043	1335138.00
Total	37407464.00



M/S AMAR SHAHEED BABA AJIT SINGH JUJHAR SINGH MEMORIAL COLLEGE
BELA, ROPAR
(PHARMACY WING)

DETAIL OF FIXED ASSETS AS ON 31.03.2021

[Schedule E]

<u>Name of Assets</u>	<u>Op.Balance 01.04.20</u>	<u>Additions</u>		<u>sale</u>	<u>Total</u>	<u>Dep.</u>	<u>Closing Balance as on 31.03.21</u>
		<u>Before 30.09.20</u>	<u>After 30.09.20</u>				
Block 40%							
Computer	5732.30	0.00	0.00	0.00	5732.30	2292.92	3439.38
Block 15%							
AC	105003.24	0.00	0.00	0.00	105003.24	15750.49	89252.75
Air Cooler	1852.93	0.00	0.00	0.00	1852.93	277.94	1574.99
Almirah	5157.23	0.00	0.00	0.00	5157.23	773.58	4383.65
Audio Visual Equipmer	9665.41	0.00	0.00	0.00	9665.41	1449.81	8215.60
Attendance machine	13870.49	0.00	0.00	0.00	13870.49	2080.57	11789.92
Aquaguard	10907.25	0.00	0.00	0.00	10907.25	1636.09	9271.16
Batley	35775.67	0.00	0.00	0.00	35775.67	5366.35	30409.32
Blood Pressure Machin	1008.21	0.00	0.00	0.00	1008.21	151.23	856.98
Bus	117847.73	0.00	0.00	0.00	117847.73	17677.16	100170.57
Camera (CCTV)	20799.06	0.00	0.00	0.00	20799.06	3119.86	17679.20
Car/ Sumo	73339.22	0.00	0.00	0.00	73339.22	11000.88	62338.34
Curtain	5492.47	0.00	0.00	0.00	5492.47	823.87	4668.60
Cycle	154.16	0.00	0.00	0.00	154.16	23.12	131.04
Electical Fitting	118072.23	0.00	0.00	0.00	118072.23	17710.83	100361.40
Gas Fitting	43419.3	0.00	0.00	0.00	43419.30	6512.90	36906.41
Genrator	135608.55	0.00	0.00	0.00	135608.55	20341.28	115267.27
Lab Equipments	1633570.44	0.00	0.00	0.00	1633570.44	245035.57	1388534.87
Office Equipment	2055.4	0.00	0.00	0.00	2055.40	308.31	1747.09
Photostate Machine	5058.32	0.00	0.00	0.00	5058.32	758.75	4299.57
Sanitary Fitting & Fixtu	61110.72	0.00	0.00	0.00	61110.72	9166.61	51944.11
Tubewell	1750.44	0.00	0.00	0.00	1750.44	262.57	1487.87
TV	739.94	0.00	0.00	0.00	739.94	110.99	628.95
Water Cooler	37121.84	0.00	0.00	0.00	37121.84	5568.28	31553.56
Fan	47859.68	0.00	0.00	0.00	47859.68	7178.95	40680.73
Transformer	4373.94	0.00	0.00	0.00	4373.94	656.09	3717.85
Fire Extinguishner	67965.58	0.00	0.00	0.00	67965.58	10194.84	57770.74
Camera	1420.99	0.00	0.00	0.00	1420.99	213.15	1207.84
Refrigerator	2021.42	0.00	0.00	0.00	2021.42	303.21	1718.21
UPS	11868.47	0.00	0.00	0.00	11868.47	1780.27	10088.20
Swift Dzire Car	152492.51	0.00	0.00	0.00	152492.51	22873.88	129618.63
Printer	7539.31	0.00	0.00	0.00	7539.31	1130.90	6408.41
Logitech camera	214.24	0.00	0.00	0.00	214.24	32.14	182.10
Cartridge	6725.75	0.00	0.00	0.00	6725.75	1008.86	5716.89



Exhaust fan	2128.56	0.00	0.00	0.00	2128.56	319.28	1809.28
Harddisk	1238.46	0.00	0.00	0.00	1238.46	185.77	1052.69
Ceiling Fan	6607.23	0.00	0.00	0.00	6607.23	991.08	5616.15

Geyser	15143.96	0.00	0.00	0.00	15143.96	2271.59	12872.37
Machinery	82085.49	0.00	0.00	0.00	82085.49	12312.82	69772.67
Water Air Cooler	2401.23	0.00	0.00	0.00	2401.23	360.18	2041.05
Mobile	3967.25	0.00	0.00	0.00	3967.25	595.09	3372.16
Stabilizer	13465.85	0.00	0.00	0.00	13465.85	2019.88	11445.97
	3684.75	0.00	0.00	0.00	3684.75	552.71	3132.04

Block 10%

B/D New Rooms (2nd Floor)	3674624.63	0.00	0.00	0.00	3674624.63	367462.46	3307162.17
B/D Generator room (new)	122868.84	0.00	0.00	0.00	122868.84	12286.88	110581.96
Cycle shed	588.48	0.00	0.00	0.00	588.48	58.85	529.63
Furniture & Fixture	1007454.62	0.00	0.00	0.00	1007454.62	100745.46	906709.16
Building	294916.81	0.00	0.00	0.00	294916.81	29491.68	265425.13
Building Boy Hostel Ne	592256.24	0.00	0.00	0.00	592256.24	59225.62	533030.62
Building Boy Hostel Ol	330120.5	0.00	0.00	0.00	330120.50	33012.05	297108.45
Building Generator She	4195	0.00	0.00	0.00	4195.00	419.50	3775.50
Building Girls Hostel N	229837.56	0.00	0.00	0.00	229837.56	22983.76	206853.80
Building Girls Hostel O	18070.63	0.00	0.00	0.00	18070.63	1807.06	16263.57
Building Lab	326745.67	0.00	0.00	0.00	326745.67	32674.57	294071.10
Building Lab M Pharm	303603.72	0.00	0.00	0.00	303603.72	30360.37	273243.35
Building Library	10681.17	0.00	0.00	0.00	10681.17	1068.12	9613.05
Building New M Pharm	4847689.85	0.00	0.00	0.00	4847689.85	484768.99	4362920.87
Building of Canteen	71927.45	0.00	0.00	0.00	71927.45	7192.75	64734.71
Building Of SBI	31458.05	0.00	0.00	0.00	31458.05	3145.81	28312.25
Building animal house	209266.26	0.00	0.00	0.00	209266.26	20926.63	188339.63
Building Guest house	145368.76	0.00	0.00	0.00	145368.76	14536.88	130831.88
Building school	76227.50	0.00	0.00	0.00	76227.50	7622.75	68604.75
Ups (exide)	0.00	0.00	11200.00	0.00	11200.00	840.00	10360.00
Geyser (electric)	0.00	0.00	5350.00	0.00	5350.00	401.25	4948.75
Mother board	0.00	0.00	4000.00	0.00	4000.00	300.00	3700.00
RO Water purifier	5057.50	0.00	9800.00	0.00	14857.50	1493.63	13363.88

Others

Land	3160000.00	0.00	0.00	0.00	3160000.00	0.00	3160000.00
------	------------	------	------	------	------------	------	------------

Block 60%

Library Books & Jourr	59754.69	8596.00	30419.00	0.00	98769.69	50136.11	48633.58
-----------------------	----------	---------	----------	------	----------	----------	----------

Total	18401031.15	8596.00	60769.00	0.00	18433784.72	1716141.82	16754254.33
--------------	--------------------	----------------	-----------------	-------------	--------------------	-------------------	--------------------

