

flr 2019-20

UDIN : 20089954AAAABC7497

FORM NO. 10BB

[See rule 16CC]

Audit report under section 10(23C) of the Income-tax Act, 1961, in the case of any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of section 10(23C).

- (i) We have examined the Balance Sheet as at 31/03/2020 and the Income and Expenditure or Profit and Loss Account for the year ended on that date attached herewith of Amar Shaheed Baba Ajit Singh Juhar Singh Memorial College (name of fund or trust or institution or any university or other educational institution or any hospital or other medical institution).
- (ii) We certify that the Balance Sheet and the Income and Expenditure Account or Profit and Loss Account are in agreement with the books of account maintained by the head office at VPO BELA, DISTT ROPAR, PUNJAB 140111 and 1 branches.
- (iii) Subject to comments below.....

(a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.

(b) In our opinion, proper books of account have been kept by the head office and branches of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution so far as appears from our examination of the books of account.

(c) In our opinion and to the best of our information and according to the information given to us, the said accounts read with notes thereon, if any, give a true and fair view -

(1) In the case of the Balance Sheet, of the state of affairs of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution as at 31/03/2020 and

(2) In the case of Income and Expenditure Account or Profit and Loss Account, surplus or deficit or profit or loss for the year ended on that date.

The prescribed particulars are annexed herewith:

for **HARISH OBEROI & ASSOCIATES**
Chartered Accountants



HARISH KUMAR
(PARTNER)

M. No. : 089954

FRN : 0011340N

2443, NEAR JAIN JANJ GHAR, ROPAR-140001
PUNJAB

Date : 23/10/2020

Place : ROPAR

ANNEXURE
Statement of particulars
PART A-GENERAL

1.	Name of the found or trust or institution or any university or other educational institution or any hospital or other medical institution.	Amar Shaheed Baba Ajit Singh Jujhar Singh Memorial College
2.	Address	Amar Shaheed Baba Ajit Singh Jujhar Singh Memorial, [Managing Committee , Student Fund & College Fund, & [Pharmacy Wing], VPO BELA, ROPAR - 140111 PUNJAB
3.	Permanent Account Number	AACTA2270N
4.	Assessment Year	2020-21
5.	Sub-clause of section 10(23C) under which the fond or trust or institution or any university or other educational institution or any hospital or other medical institution is seeking exemption.	(vi)
6.	Number and date of notification/approval of the fond or trust or institution or any university or other educational institution or any hospital or other medical institution.	
	Number of Notification/ Approval	Date of Notification/ Approval
	3324	22/09/2018

PART B - APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS OR EDUCATIONAL OR PHILANTHROPIC PURPOSES

7.	Nature of charitable/religious/educational/philanthropic activity [as referred to in sub-clauses (iv),(v),(vi) or (viā) of section 10(23C)]	EDUCATIONAL INSTITUTE
8.	Total income of the previous year of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution	69414498
9.	Amount of income of the previous year applied during the year wholly and exclusively to the objects for which it is established	60261825
10.	Amount of income of the previous year accumulated for application, wholly and exclusively, to the objects for which it is established, to the extent it does not exceed 15% of income of that year.	10412175
11.	Amount of income, exceeding 15% of income of the year, accumulated in accordance with clause (a) of the third proviso to section 10(23C).	0
12.	(a) Whether, during the previous year, any part of the income, not exceeding 15% of income accumulated in any earlier year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto?	No
	(b) If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated	
13.	(a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto?	No
	(b) If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated	
14.	(a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was not utilised for purposes for which it was accumulated during the period for which it was to be accumulated?	No
	(b) If the answer to (a) above is 'yes', then give details thereof, together with amount of income not so utilised.	

PART C- OTHER INFORMATION

15.	(a) Whether any funds, other than the assets or voluntary contributions referred to in clause (b) of the third proviso to section 10(23C), were invested or deposited for any period during the previous year, otherwise than in the forms and modes specified in sub-section (5) of section 11.			No
	(b) If the answer to (a) above is 'yes', then give details as under:			
	S.N.	Nature of investment or deposit	Amount invested or deposited	Period of investment or deposit
16.	In relation to any income being profits and gains of business, -			
	(a) Whether the business was incidental to the attainment of the objectives of the fund or trust or institution or university or other educational institution or hospital or other medical institution?			NA
	(b) Whether separate books of account were maintained in respect of such business?			NA
	(c) If the answer to (a) and/or (b) above is 'no', then state the amount of such income.			
17.	(a) Whether during the previous year, any part of the accumulated income was paid or credited to any trust or institution registered under section 12AA or to any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of clause (23C) of section 10?			No
	(b) If the answer to (a) above is 'yes', then give details thereof, together with the amount of income so paid or credited.			

8.	(a) whether any voluntary contribution, other than voluntary contribution in cash or voluntary contribution of the nature referred to in clause (b) of the third proviso to section 10(23C), was held during the previous year, otherwise than in any of the forms or modes specified in sub-section (5) of section 11, after the expiry of one year from the end of the previous year in which such voluntary contribution was received?	No	
	(b) if the answer to (a) above is 'yes', then give details thereof, including the amount of such voluntary contribution.		
19.	(a) whether any anonymous donation referred to in section 115 BBC was received during the year? (See notes 2 & 3)	No	
	(b) if the answer to (a) above is 'yes', then state the amount of such anonymous donation.		

for HARISH OBEROI & ASSOCIATES
Chartered Accountants



HARISH KUMAR
(PARTNER)
M. No. : 089954
FRN : 0011340N

2443, NEAR JAIN JANJ GHAR, ROPAR-140001 PUNJAB

Date : 23/10/2020
Place : ROPAR

M/S AMAR SHAHEED BABA AJIT SINGH JUJHAR SINGH MEMORIAL COLLEGE
BELA, ROPAR
(PHARMACY WING)

BALANCE SHEET AS AT 31.03.2020

<u>LIABILITIES</u>	<u>AMOUNT</u>	<u>ASSETS</u>	<u>AMOUNT</u>
<u>Capital Fund</u>		<u>Fixed Assests</u>	
[Schedule A]	52268703.11	[Schedule E]	18401031.79
<u>Current Liabilities</u>		<u>Current Assets</u>	
Library/College Security	149640.00	Loan & Advances	854988.00
Payable to Diploma College	10176784.00	[Schedule B]	
Payable to Paramedical College	2918036.00	<u>Bank A/c's</u>	
Refundable Fees	13790.00	RCCB Bela A/c No.0003	.12521.00
Refund Security (DMLT)	42000.00	SBI Bela C A/c No.662	1326490.03
		SBI Bela A/c No.1902	121688.53
		SBI Bela A/c no 5501	27852.10
		SBI Bela A/c no 1635	40000.00
		SBI Bela A/c no 1793	30000.00
		SBI Bela C A/c no 1285	11662.00
		UCO Bank A/c no 37744	12553.66
		Bank FDR's	35346853.00
		[Schedule D]	
		TDS Old	186782.00
		TDS A.Y 2020-21	245801.00
		AICTE New Delhi [Security)	1500000.00
		College Fund	2555027.00
		Managing Committee	4340306.00
		PTU Councelling Fee	177490.00
		Student Fund	377907.00
TOTAL	<u>65568953.11</u>	TOTAL	<u>65568953.11</u>
---Sd--- Accountant	---Sd--- Suptt	---Sd--- Principal	---Sd--- Treasurer
		---Sd--- Director	---Sd--- Manager

DATED 23.10.2020

PLACE ROPAR

" AUDITORS REPORT"

As per our report of even date
annexed

FOR HARISH OBEROI & ASSOCIATES
CHARTERED ACCOUNTANTS



---Sd---
PARTNER

M/S AMAR SHAHEED BABA AJIT SINGH JUJHAR SINGH MEMORIAL COLLEGE
BELA, ROPAR
(PHARMACY WING)

Income & Expenditure A/c for the Year Ending 31.03.2020

<u>Expenditures</u>	<u>Amount</u>	<u>Income</u>	<u>Amount</u>
Admission Campaign	577727.00	Alumn. Association Fee	9600.00
Admission Processing Fee	150000.00	Bank Building Rent	180000.00
Advertisement exps	192267.00	Bank Interest	95464.00
Affiliation Fee	320000.00	Bus Fee	809973.00
Audit fees	29500.00	College Sports	100750.00
Admission Regn Fee	49988.00	Conference Edu. Tour Fee	32000.00
DMLT Fee	21514.00	Development Fund	1358275.00
Form No 16	8000.00	Enrolment Fee	12800.00
Lease Line	119254.00	Evaluation of Ans. sheet	89912.00
Bank Charges	2421.97	Examination Form Fees	385820.00
Bus Exps.	2022444.00	Hostel Rent	652000.00
Continuation fees	405000.00	Identity card fee	4400.00
Counselling Fees	4000.00	Instl/profnl Sco Membership	12800.00
Electrical running exp	59526.00	Internet fee	160800.00
Electricity Bill	957614.00	Lab Fee	631200.00
EPF	2353208.00	Library fee	65200.00
Examination Exps	448310.00	Magazine fee	19200.00
FDP	231820.00	Medical Fees	19800.00
Function & Festival Exps	75000.00	Miscll Income	35730.00
Garden Exps	21415.00	Other Fees	120485.00
Generator Running Exps	203665.00	PHD Lab fee	62500.00
Inspection exps	5000.00	Photostate / print outs	11216.00
IAEC Meeting Exps	30000.00	Red Ribbon Club 2018-19	2800.00
Insurance building & Assets	21240.00	RTI Fees	69985.00
Lab consumables	330965.00	Sale of practical copyies	192830.00
Lab Software	39200.00	SC/ST Scholarship Rec.	738500.00
Migration Fees PTU	56500.00	Sessional exam fee	16000.00
Misccl exps	127420.00	Sports fee	27600.00
Newspaper & Magazine exps	16436.00	Student felicitation fee	691705.00
Postage Exps	970.00	student activity	5675.00
Professional charges	25000.00	Sale of scrap	3510.00
Printing & stationery exps	375048.00	Thesis Fees	20400.00
Refreshment	97965.00	Tuition fee	14909456.00
Re Evalatuion	45271.00	Univ Adm processing Fees	85400.00
R/M Building	401577.00	University Reg fee	25600.00
R/M Machinery	176639.00	University Related fee	59300.00

Contd on page 2



R/M Computer
R/M Furniture
Software fees
Salary Exps
Swift car running exp
Subscription of Journals
TA/DA Exps
TDS Return Filing
Telephone Bills
Transportation
Webside Renewal
Youth Festival Fee
Round off
Depreciation

53720.00
10050.00
35000.00
13834065.00
92741.00
28890.00
32202.00
29550.00
119873.00
32436.00
56000.00
204500.00
1.14
1952071.12

TOTAL

26483004.23

Counselling fees
Development fund Yearly
Faculty Develment Fund
FDP (PTU Sponsored)
GIS
Interst Recived on FDR
Modrobs (Project)
RPS Project
Student Facility
Excess of Exps over
Income

550.00
12775.00
494000.00
50000.00
25500.00
2353096.00
1033120.00
430695.00
1135.00
363447.23

TOTAL

26483004.23

---Sd---
Accountant

---Sd---
Suptt

---Sd---
Principal

---Sd---
Treasurer

---Sd---
Director

---Sd---
Manager

DATED 23.10.2020

PLACE ROPAR

" AUDITORS REPORT"
As per our report of even date
annexed
FOR HARISH OBEROI & ASSOCIATES
CHARTERED ACCOUNTANTS



---Sd---
PARTNER

M/S AMAR SHAHEED BABA AJIT SINGH JUJHAR SINGH MEMORIAL COLLEGE
BELA, ROPAR
(PHARMACY WING)

<u>Details of Capital Fund A/c as on 31.03.2020</u>		[Schedule A]
<u>Particulars</u>	<u>Amt.</u>	
Opening Balance	52632150.34	
Less Excess of Expenditures over Incomes	363447.23	
Closing Balance as on 31.03.2019	52268703.11	52268703.11

<u>Details Of Loan & Advances as on 31.03.2020</u>		[Schedule B]
<u>Particulars</u>	<u>Amt.</u>	
Amrik Singh	6000.00	
Avtar Singh	10500.00	
Bahadur Singh	11500.00	
Baldev Singh	9125.00	
Baljinder singh	2000.00	
Dinesh Kumar	7700.00	
Durga bahadur	5500.00	
Gurmukh Singh	6400.00	
Jaswinder Singh	2000.00	
Kamaljit Singh	641263.00	
Labh Singh	38000.00	
Sapna Kumari	8000.00	
Sukhvinder Singh	24000.00	
Supinder Singh	14000.00	
Tejendra Singh	9000.00	
MSKM sen sec school	50000.00	
Swarn singh	10000.00	
Total	<u>854988.00</u>	



M/S AMAR SHAHEED BABA AJIT SINGH JUJHAR SINGH MEMORIAL COLLEGE
BELA, ROPAR
(PHARMACY WING)

Details of FDR's as on 31.03.2020

[Schedule D]

<u>Bank Name</u>	<u>Opening Balance</u>	<u>Addition During the year</u>	<u>Interest Accured / Received</u>	<u>TDS</u>	<u>Value As on 31/03/2019</u>
RCC,Bela	0.00		0		0.00
RCC,Bela	0.00		0	0	0.00
RCC Bela	6849494.00		516731	51672	7314553.00
RCC,Bela	3903639.00		311962	31197	4184404.00
RCC,Bela	1686022.00		154426	15443	1825005.00
SBI,Bela	2193343.00		150213	15022	2328534.00
SBI,Bela	2237635.00		167786	16779	2388642.00
SBI,Bela	2242747.00		159098	15911	2385934.00
SBI,Bela	2203887.00		136454	13646	2326695.00
SBI,Bela	2203887.00		136454	13646	2326695.00
SBI Para	1162860.00		91272	9121	1245011.00
UCO Bank	0.00		0	0	0.00
UCO Bank	0.00		0	0	0.00
UCO Bank	4232591.00	-4232591	0	0	0.00
SBI FDR	1111217.00		78203	7821	1181599.00
SBI FDR	1111217.00		78203	7821	1181599.00
SBI FDR	1011560.00		69131	6914	1073777.00
SBI FDR	1011560.00		69131	6914	1073777.00
SBI FDR	0.00	4300000	234032	23404	4510628.00
Total	33161659.00	67409.00	2353096.00	235311.00	35346853.00



M/S AMAR SHAHEED BABA AJIT SINGH JUJHAR SINGH MEMORIAL COLLEGE
BELA, ROPAR
(PHARMACY WING)

DETAIL OF FIXED ASSETS AS ON 31.03.2020

[Schedule E]

<u>Name of Assets</u>	<u>Op.Balance 01.04.18</u>	<u>Additions/Sale</u>		<u>Total</u>	<u>Dep.</u>	<u>Closing Balance as on 31.03.20</u>
		<u>Before 30.09.19</u>	<u>After 30.09.19</u>			
Block 60%						
Library Books & Journal	126286.73	0.00	13200.00	139486.73	79732.04	59754.69
Block 40%						
Computer	1253.83	8300.00	0.00	9553.83	3821.53	5732.30
Block 15%						
AC	123533.23	0.00	0.00	123533.23	18529.98	105003.24
Air Cooler	2179.92	0.00	0.00	2179.92	326.99	1852.93
Almirah	6067.33	0.00	0.00	6067.33	910.10	5157.23
Audio Visual Equipr	11371.07	0.00	0.00	11371.07	1705.66	9665.41
Attendance machin	16318.22	0.00	0.00	16318.22	2447.73	13870.49
Aquaguard	12832.06	0.00	0.00	12832.06	1924.81	10907.25
Batley	42089.03	0.00	0.00	42089.03	6313.35	35775.67
Blood Pressure Mar	1186.13	0.00	0.00	1186.13	177.92	1008.21
Bus	138644.39	0.00	0.00	138644.39	20796.66	117847.73
Camera (CCTV)	24469.48	0.00	0.00	24469.48	3670.42	20799.06
Car/ Sumo	86281.43	0.00	0.00	86281.43	12942.22	73339.22
Curtain	6461.73	0.00	0.00	6461.73	969.26	5492.47
Cycle	181.36	0.00	0.00	181.36	27.20	154.16
Electical Fitting	138908.50	0.00	0.00	138908.50	20836.28	118072.23
Gas Fitting	51081.53	0.00	0.00	51081.53	7662.23	43419.30
Genrator	159539.47	0.00	0.00	159539.47	23930.92	135608.55
Lab Equipments	1921847.58	0.00	0.00	1921847.58	288277.14	1633570.44
Office Equipment	2418.11	0.00	0.00	2418.11	362.72	2055.40
Photostate Machine	5950.97	0.00	0.00	5950.97	892.65	5058.32
Sanitary Fitting & F	71894.96	0.00	0.00	71894.96	10784.24	61110.72
Tubewell	2059.34	0.00	0.00	2059.34	308.90	1750.44
TV	870.52	0.00	0.00	870.52	130.58	739.94
Water Cooler	43672.75	0.00	0.00	43672.75	6550.91	37121.84
Fan	56305.50	0.00	0.00	56305.50	8445.83	47859.68
Transformer	5145.82	0.00	0.00	5145.82	771.87	4373.94
Fire Extinguishner	9224.21	0.00	65000.00	74224.21	6258.63	67965.58
Camera	1671.75	0.00	0.00	1671.75	250.76	1420.99



Refrigerator	2378.14	0.00	0.00	2378.14	356.72 ✓	2021.42
UPS	13962.90	0.00	0.00	13962.90	2094.44 ✓	11868.47
Swift Dzire Car	179402.96	0.00	0.00	179402.96	26910.44 ✓	152492.51
Printer	8869.78	0.00	0.00	8869.78	1330.47 ✓	7539.31
Logitech camera	252.05	0.00	0.00	252.05	37.81 ✓	214.24
Cartridge	7912.65	0.00	0.00	7912.65	1186.90 ✓	6725.75
Exhaust fan	2504.19	0.00	0.00	2504.19	375.63 ✓	2128.56
Harddisk	1457.01	0.00	0.00	1457.01	218.55 ✓	1238.46
Ceiling Fan	7773.21	0.00	0.00	7773.21	1165.98 ✓	6607.23
Geyser	17816.43	0.00	0.00	17816.43	2672.46 ✓	15143.96
Machinery	96571.16	0.00	0.00	96571.16	14485.67 ✓	82085.49
Water Air Cooler	2824.98	0.00	0.00	2824.98	423.75 ✓	2401.23
Mobile	4667.35	0.00	0.00	4667.35	700.10 ✓	3967.25
Motor 1HP	15842.18	0.00	0.00	15842.18	2376.33 ✓	13465.85
Stabilizer	4335.00	0.00	0.00	4335.00	650.25 ✓	3684.75
RO Water purifier	5950.00	0.00	0.00	5950.00	892.50 ✓	5057.50

Block 10%

B/D New Rooms (2nd Floor)	4082916.26	0.00	0.00	4082916.26	408291.63 ✓	3674624.63
B/D Generator room (new)	136520.93	0.00	0.00	136520.93	13652.09 ✓	122868.84
Cycle shed	653.87	0.00	0.00	653.87	65.39 ✓	588.48
Furniture & Fixture	1119394.02	0.00	0.00	1119394.02	111939.40 ✓	1007454.62
Building	327685.35	0.00	0.00	327685.35	32768.53 ✓	294916.81
Building Boy Hostel	658062.49	0.00	0.00	658062.49	65806.25 ✓	592256.24
Building Boy Hostel	366800.55	0.00	0.00	366800.55	36680.06 ✓	330120.50
Building Generator	4661.84	0.00	0.00	4661.84	466.18 ✓	4195.65
Building Girls Hoste	255375.06	0.00	0.00	255375.06	25537.51 ✓	229837.56
Building Girls Hoste	20078.48	0.00	0.00	20078.48	2007.85 ✓	18070.63
Building Lab	363050.74	0.00	0.00	363050.74	36305.07 ✓	326745.67
Building Lab M Pha	337337.47	0.00	0.00	337337.47	33733.75 ✓	303603.72
Building Liabrary	11867.97	0.00	0.00	11867.97	1186.80 ✓	10681.17
Building New M Phi	5386322.06	0.00	0.00	5386322.06	538632.21 ✓	4847689.85
Building of Canteen	79919.39	0.00	0.00	79919.39	7991.94 ✓	71927.45
Building Of SBI	34953.39	0.00	0.00	34953.39	3495.34 ✓	31458.05
Building animal hou	232518.07	0.00	0.00	232518.07	23251.81 ✓	209266.26
Building Guest hou:	161520.84	0.00	0.00	161520.84	16152.08 ✓	145368.76
Building school	84697.23	0.00	0.00	84697.23	8469.72 ✓	76227.50

Others

Land	3160000.00	0.00	0.00	3160000.00	0.00	3160000.00
Total	2026602.91	8300.00	78200.00	20353102.91	1952071.12	18401031.79

